

North Sunflower Medical Center
Board of Trustees
Regular Meeting Minutes
26 November 2024

BE IT REMEMBERED the Chairman and the Board of Trustees of North Sunflower Medical Center, Ruleville, Sunflower County, Mississippi, met in their Regular Meeting on Tuesday, 26 November 2024, when and where the following were present:

Billy Joe Waldrup, Chairman and Trustee; H. T. Miller, III, Vice Chairman and Trustee; Bobbie Bounds Allen, Secretary and Trustee; Willie M. Burton, Trustee; Stafford Shurden, Trustee; Billy Marlow, Executive Director; Daniel Ceja, CEO; Sam Miller, COO; Brooks Rizzo, CCO; Charlotte Sherwood, CFO; Sarah Williamson, Accounting Director; Lindsay Williams, Administrative Assistant; and Lawson Holladay, Esquire
GUEST: Morgan McNeer

Mr. Waldrup called the meeting of the Board of Trustees to order at 12:10 PM and asked Sam Miller to open the meeting with a word of prayer. The minutes of the 23 October 2024 Regular Board Meeting were approved as distributed by motion offered by Mr. Willie Burton, seconded by Mr. Stafford Shurden, and unanimously approved.

There was no unfinished business to bring before the Board for consideration.

The first order of New Business was to review the termination agreement between the Myriad Health Alliance, LLC and North Sunflower Medical Center. After discussion, the following motion was made:

MOTION: The Board of Trustees then discussed and agreed to the termination of Myriad Health Alliance, LLC agreement effective 31 December 2024, a copy of which is attached to the Minutes and made a part of these Minutes by reference.

Maker: Mr. Stafford Shurden

Seconded: Mr. H.T. Miller, III

Motion Unanimously Adopted

The next order of new business was the Initial Credentialing application of William Rice, Jr., MD. The applicant's education and training, professional references, and License were verified, and a query was done on the National Practitioner Data Bank and the OIG. The application was carefully reviewed and after discussion, the following motion was made:

MOTION: I move to approve the initial application of William Rice, Jr., MD and that he be given initial privileges for a period of one year ending 30 November 2025 and at that time be permitted to apply for a two-year term.

Maker: Mr. H.T. Miller, III

Seconded: Mr. Willie Burton

Motion Unanimously Adopted

The next order of new business was to review the re-appointment application of one Physician and one Allied Health Professional. The application, Data Bank query and OIG Exclusion List report for Mark Johnson, MD (Tele-Radiologist) and Kathryn Meredith James, FNP (Full Time Provider Sunflower Rural Health Clinic) were reviewed and the following motion was made:

MOTION: I move to accept the re-appointment applications for Mark Johnson, MD and Kathryn Meredith James, FNP, and that they be approved for a two-year term ending 30 November 2026.

Maker: Mr. H.T. Miller, III

Seconded: Mr. Willie Burton

Motion Unanimously Adopted

Sarah Williamson presented the financial information for September as follows. The entire facility had a cash balance of \$5.2 Million; total assets of \$63 Million, and a total liabilities and fund balance of \$63 Million. The Hospital's Gross Revenue was \$10 Million for the month and \$117,214,492 Year to Date. The Hospital had a Net Loss of (\$152,130) for the month and a Year to Date Net Loss of (\$1,215,528). Haire Drug Center, LLC had a Net Income of \$116,392 for the month and a Year to Date Net Income of \$628,038. Hospice had a Net Income of \$33,595 for the month and a Year to Date Net Income of \$15,840. Sunflower Diagnostic Center had a Net Loss of (\$924) for the month and a Year to Date Net Income of \$387,626. Simply Sunflower had a Net Income of \$5,161 for the month and a Year to Date Net Income of \$23,176. Sunflower DME had a Net Income of \$42,951 for the month and a Year to Date Net Income of \$663,319. NSMC Pharmacy had a Net Income of \$164,167 for the month and a Year to Date Net Income of \$720,537. The Rural Health Clinic had a Net Income of \$76,635 for the month and a Year to Date Net Income of \$724,676. NSMC as a whole showed a Net Income of \$210,136 for the month and a Year to Date Net Income \$835,382.

The Administrative report was given as follows:

Daniel began his report by stating the cash is low due to employee incentives and payroll taxes. In addition, there was an audit this year for the 2019 Cost Report where it was stated there was a Medicare overpayment due to 2 factors: provider's downtime and the Medicare bad debt. Medicare has cut off all payments to NSMC until the allotted amount is paid back. Our attorney will be contacted to see how we can go forward to fight the bad debt. Daniel stated this is not the first time that this has happened. NSMC has fought it in previous years and won it.

Mr. Billy Marlow inquired about the line of credit. Daniel stated it is only being extended every 6 months; so when we have to renew, we have to pay 1% interest. Daniel said that he spoke with the bank, and they have come down from 1% to .5% interest.

Mr. Marlow wanted to take out some of the line of credit to pay back Medicare so that the money will start coming back in.

Mr. Holladay stated that NSMC needs to renew the line of credit from October. He started getting emails from the Planters Bank attorney that the whole thing has to be re-approved, but Mr. Holladay said the language in the loan agreement does not state that.

Mr. Marlow asked Mr. Holladay if he has spoken with Alan Hargett at the bank. Mr. Holladay advised that Mr. Marlow and Daniel need to go speak with Planters Bank.

Daniel announced that we have a new Human Resources Director, Heather Matthews. She has over 18 years of experience and look forward to seeing what good things she can do for the hospital.

Morgan McNeer presented the Quality Assurance Report as follows:

Morgan stated all fire safety and sprinkler system checks completed. There was one patient fall. There were four employee incidents. The average length of stay is 3.83 days. She stated it is time for Employee Satisfaction Surveys to go out, and she hopes to have all completed to share results by the next board meeting. The employee Christmas party is Friday, December 13 at The Pharm at 6 o'clock and we would love the board members to join us.

Brooks Rizzo presented the Rural Health Clinic Report as follows:

Brooks stated that the clinic saw 4,541 patients in October. The average daily walk in was 146 patients. There is 3.5% positive Covid rate, 2.4% Flu rate; 1.7% Strep rate and 1.9% RSV rate.

She stated that Sunflower Greenwood Clinic saw 825 patients in October. The average for Monday through Friday was 26.6 patients per day.

The Board adjourned at 1:14 P.M., subject to the call of the Chairman.

Billy Joe Waldrup, Chairman

Bobbie Bounds Allen, Secretary