

North Sunflower Medical Center
Board of Trustees
Regular Meeting Minutes
26 May 2021

BE IT REMEMBERED the Chairman and the Board of Trustees of North Sunflower Medical Center, Ruleville, Sunflower County, Mississippi, met in their Regular Meeting on Wednesday, 26 May 2021, when and where the following were present:

Billy Joe Waldrup, Chairman and Trustee; Bobbie Bounds Allen, Secretary and Trustee; Phil McNeer, Trustee; H.T. Miller, III, Vice-Chairman and Trustee; Willie Burton, Trustee; Billy Marlow, Executive Director; Daniel Ceja, CEO; Rodney Clark, CAO; Sam Miller, COO; Jennifer Baughman, Accounting Director; Sandra Britt, Administrative Assistant; Lindsay Williams, Administrative Assistant; Lawson Holladay, Esquire

Mr. Waldrup called the meeting of the Board of Trustees to order at noon and asked Tucker Miller, to open the meeting with a word of prayer. The minutes of the 28 April 2021 Regular Board Meeting were approved as distributed by motion offered by Mrs. Allen, seconded by Mr. Burton, and unanimously approved.

There was no unfinished business to bring before the Board for consideration.

The first order of New Business was the presentation of the General and Professional liability renewal proposal from Healthcare Professional Insurance Company (HPICO) by Rodney C. The Professional Liability coverage limits are \$500,000 for each medical incident and \$1.5 Million Aggregate with a \$25,000 deductible. The General Liability coverage limits are also \$500,000 per each occurrence and \$1.5 Million aggregate with a \$25,000 deductible. Aggregate fire damage coverage is \$50,000; patient property coverage is \$1,000 per each incident and \$10,000 aggregate; Personal and advertising injury limits are \$500,000 per each occurrence and \$1.5 Million aggregate; Employee Benefits Liability limits are \$500,000 per each medical incident and \$1.5 Million aggregate with a \$1,000 deductible; Medical payments have a \$5,000 aggregate limit; and terrorism coverage is included. The rates are as follows:

HPICO Proposal:

Professional Liability:	\$274,437.22
General Liability:	\$ 22,483.79
Terrorism Coverage:	\$ 1,998.53
Employee Benefits:	\$ 500.00
	+
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	\$299,419.54
Apply Equity Credit-	\$130,532.16
Total Amount Due	\$168,887.38

After questions were answered regarding the quote, the following motion was made:

MOTION: I move to accept the General and Professional Liability proposal from HPICO for the 2021-2022 premium year and that the total premium of \$168,887.38 be paid monthly with 25% down and nine installments with interest.

Maker: Bobbie Allen

Second: Phil McNeer

Motion Unanimously Adopted

The next order of New Business was to review the Initial Credentialing application of Tabatha Fant, Family Nurse Practitioner. The applicant's education and training, professional references, and License were verified, and a query was done on the National Practitioner Data Bank and the OIG. The application was carefully reviewed and after discussion the following motion was made:

MOTION: I move to approve the initial application of Tabatha Fant, FNP and that she be given initial privileges for a period of one year ending 31 May 2022 and at that time be permitted to apply for a two-year term.

Maker: Tucker Miller

Second: Willie Burton

Motion Unanimously Adopted

Next up for New Business was to review the Re-appointment applications for seven Physicians, two Allied Health Professionals and three Certified Registered Nurse Anesthetist for two year terms. The applications and Data Bank queries of all Providers were reviewed and discussed and the following motion was made:

MOTION: I move to accept the re-appointment applications for Rodney Frothingham, MD; Robert Harris, MD; Michael Montesi, MD; Jason Morris, MD; Steven Speights, MD; Pearson Windham, MD; Bennie Wright, MD; Brooks Rizzo, FNP-BC; Dean Seeley, FNP-BC; Stuart Britt, CRNA; Dale Hotard, CRNA; Michelle Lowery, CRNA; and that they be approved for a two year term ending 31 May 2023.

Maker: Phil McNeer

Second: Tucker Miller

Motion Unanimously Adopted

Jennifer Baughman presented the financial information for April as follows. The entire facility had a cash balance of \$16.8 Million; total assets of \$48.1 Million, and a total liabilities and fund balance of \$48.1 Million. The Hospital's Gross Revenue was \$7.8 Million for the month and \$48.1 Million Year to Date. The Hospital had a Net Loss of (\$475,715) for the month and a Year to Date Net Loss of (\$2.1 Million). Haire Drug Center, LLC had a Net Income of \$76,516 for the month and a Year to Date Net Income of \$204,249. Hospice had a Net Income of \$17,433 for the month and a Year to Date Net Income of \$243,457. Sunflower Diagnostic Center had a Net Loss of (\$9,299) for the month and a Year to Date Net Income of \$110,056. Simply Sunflower had a Net Income of \$3,263 for the month and a Year to Date Net loss of (\$4,515). Sunflower DME had a Net Income of \$33,160 for the month and a Year to Date Net Income of \$217,732. NSMC Pharmacy had a Net Income of \$151,533 for the month and a Year to Date Net Income of \$455,812. The Rural Health Clinic had a Net Income of 88,029 for the month and a Year to Date Net Loss of (\$5,946). NSMC as a whole showed a Net Loss of (\$206,227) for the month and a Year to Date Net Loss of (\$898,211)

The Administrative report was given as follows:

Daniel began by informing the board members that he has been working closely with Greg Britt, cost report expert, to analyze each department to see where the majority of the expenses are.

Daniel reported the percentage of commercial insurance is up. Medicaid is what we want up because it is the biggest pay source. He stated that a solution to increase the number of Medicaid patient is hiring a pediatric doctor. Several children in our area rely strictly on Medicaid for their health insurance. The pediatric doctor that is interested in joining NSMC is Dr. Lisa Huddleston from Greenwood, MS which will be working every other Friday.

Daniel stated that Senior Care is operating at 60% which is their max capacity for the number of staff they have right now. The area has currently hired 2 RN's and looking for 2 more RN's.

Daniel reported that Employee Appreciation Day turned out well. He feels that everyone enjoyed their lunch provided along with games and entertainment.

Daniel stated that there is no PPE loan forgiveness update and that it is still pending.

Daniel addressed that he is continuously working on the upcoming new parking lot. He received a quote from an engineer but wanted another quote to compare it too before he moved forward.

Rodney Clark presented the Quality Assurance Report as follows:

There have been 30,180 negative COVID tests and 3,946 positive COVID tests since April. We are now showing a 3.4% positivity rate. We have given 2,817 vaccinations. There are 654 Moderna vaccinations and 400 Johnson and Johnson vaccinations available at the Rural Health Clinic. In the last 7 days, we have tested 204 patient and 7 patients have been positive.

The Board adjourned at 12:43 P.M., subject to the call of the Chairman.

Billy Joe Waldrup, Chairman

Bobbie Bounds Allen, Secretary