

NORTH SUNFLOWER MEDICAL CENTER

BOARD OF TRUSTEES

MINUTES

24 February 2016

BE IT REMEMBERED that the Chairman and the Board of Trustees of North Sunflower Medical Center, Ruleville, Sunflower County, Mississippi, met in their Regular Meeting on Wednesday, 24 February 2016, when and where the following were present:

Billy Joe Waldrup, Chairman and Trustee; Bobbie Bounds Allen, Secretary and Trustee; Brenda Vanlandingham and Phil McNeer, Trustees; Billy Marlow, Executive Director; Sam Miller, CEO; Rodney Clark, COO; Sandra Britt, Administrative Assistant.

Guests: Lawson Holladay, Esquire; Gloria Dickerson, Supervisor

Absent: H. T. Miller, III, Vice Chairman and Trustee; Drew Weissinger, CFO

The Regular Meeting of the Board of Trustees was called to order by Chairman Billy Joe Waldrup. Mrs. Vanlandingham offered the invocation.

Mr. Waldrup introduced Ms. Dickerson, Supervisor. She addressed the Board and shared her vision for working together.

The minutes of the Regular Meeting of 27 January 2016 were approved as corrected. Maker of the motion was Phil McNeer and seconded by Bobbie Bounds Allen and Unanimously approved. The corrected minutes will be posted on the NSMC website as mandated by law.

Mr. Waldrup asked Mr. Miller for an update on the bid proposal for the bus that had an opening bid date of 09 February 2016 at Noon as directed by the Board of Trustees. Mr. Miller informed the Board that we had anticipated \$55,000.00 - \$60,000.00. NSMC only received one bid: CommTrans of Memphis, TN. The bid was for a 2016 Starcraft Allstar 12 passenger bus as listed in the bid notice. The lowest and only bid was for \$59,004.50. The bus required a \$5,000.00 down payment so the bus could be put into production. We anticipate have the bus ready for delivery in approximately three (3) weeks.

The first order of New Business was the Grammy Museum Sponsorship. NSMC and the Mississippi Nurses Association will co-sponsor an event for the medical community. The two entities will be a major sponsor and NSMC will have two tables reserved. The event is scheduled for Friday, April 1, 2016, from 6:00 to 8:00 PM at the Grammy Museum in Cleveland. Dress is Business Attire.

NSMC and the Mississippi Nurses Association have teamed up to work on educational issues for nurses and nurse practitioners in the Delta. We are hosting a second training in our Wellness Center and are already sold out for the Nursing Leadership Training. There are seventy-five Nurse Practitioners and nurses from across the state who will be attending the training that will be conducted by Sam

Sam reported on the amount of work to produce the Cost Report. He reported that the Cost Report is almost completed and ready for submission to Medicare and Medicaid.

University of Mississippi Medical Center's Diabetic Classes will now be under a new program called Chronic Disease Management. Kathy Kent, RN, has been hired to run this new program.

NSMC is considering two new tele-medicine programs: Tele-gastroenterology and Tele-dermatology, which will link real time computers with specialists in Jackson with patients in Ruleville.

Sam reported that the hospital has between 2,500 and 3,300 doses of flu vaccine that we are not able to return, so the hospital is launching an ad campaign to announce that people can come to the Rural Health Clinic for free flu shots. They will be fast tracked through the clinic.

Medical Staff has recommended that this governing body present a Resolution to honor Dr. Gough. One will be prepared and presented to the Board for approval, and then presented to Mrs. Gough.

The next order of business was the QA Report presented by Sam Miller. The report that was presented to Medical Staff was quickly reviewed. Sam reported that the Group from Birmingham responsible for the data collection is doing an excellent job of calling patients and getting reports back. Physician satisfaction is now at 96-98%. The nursing staff has also increased their satisfaction scores.

Announcements: Billy Marlow announced that he had resigned as Executive Director of the North Sunflower Medical Foundation and had recommended that Rodney Clark serve on the Board as the new Executive Director.

Mr. Marlow also discussed with the Board his desire to pay off the loan from USDA once the hospital receives its Meaningful Use funds, which we anticipate being \$1.1M and the \$1M anticipated from the Cost Report. The hospital owes approximately \$2.7M on the loan. He will bring this back to the Board for consideration once the funds are available.

Upon motion made and seconded, the Board adjourned, subject to the call of the President.

Billy Joe Waldrup, Chairman

Bobbie Bounds Allen, Secretary

North Sunflower Medical Center and Related Entities
02/29/2016

	NSMC	Hospice	Diagnostic	Eye Station	Dental Clinic	Simply Sunflower	DME	NSMC Pharm	Total
Balance Sheet									
Cash	\$ 16,681,047	\$ 12,998	\$ 8,135	\$ 1,823	\$ 23,028	\$ 6,738	\$ 1,882,794	\$ 293,529	\$ 18,910,092
AR Net	\$ 11,750,103	\$ 205,560	\$ 130,787	\$ 38,642	\$ 73,590	\$ 21,804	\$ 790,720	\$ 475,313	\$ 13,486,519
Fixed Assets Net	\$ 17,683,386	\$ 30,439	\$ -	\$ 5,098	\$ 36,754	\$ 63,033	\$ 30,926	\$ 231,523	\$ 18,081,159
Other Assets	\$ 805,626	\$ 93,467	\$ 150	\$ 5,844	\$ 406,350	\$ 57,085	\$ 1,267,765	\$ 382,285	\$ 3,018,572
Total Assets	\$ 46,920,162	\$ 342,464	\$ 139,072	\$ 51,407	\$ 539,722	\$ 148,660	\$ 3,972,205	\$ 1,382,650	\$ 53,496,342
Accounts Payable	\$ 2,319,381	\$ 412,938	\$ 2,478	\$ 103,891	\$ 12,180	\$ 97,873	\$ 79,428	\$ 40,738	\$ 3,068,907
Payroll Liabilities	\$ 2,333,295	\$ 222,705	\$ 172,580	\$ 46,258	\$ 272,644	\$ 3,342	\$ 67,493	\$ 69,066	\$ 3,187,383
Other Liabilities	\$ 2,821,949							\$ 1,137,838	\$ 3,959,787
Notes & Bonds Payable	\$ 7,081,233	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135,008	\$ 7,081,233
Fund Balance	\$ 32,364,304	\$ (293,179)	\$ (35,986)	\$ (98,742)	\$ 254,898	\$ 47,445	\$ 3,825,284	\$ -	\$ 36,199,032
Total Liabilities and Fund Balance	\$ 46,920,162	\$ 342,464	\$ 139,072	\$ 51,407	\$ 539,722	\$ 148,660	\$ 3,972,205	\$ 1,382,650	\$ 53,496,342
Income Statement (Month)									
Gross Revenues	\$ 8,698,917	\$ 139,659	\$ 30,655	\$ 24,698	\$ 58,075	\$ 16,885	\$ 184,182	\$ 421,026	\$ 9,574,097
Contractual Adjustments	\$ (2,986,968)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,986,968)
Operating Expenses	\$ (5,189,587)	\$ (97,300)	\$ (17,559)	\$ (7,151)	\$ (35,715)	\$ (15,081)	\$ (150,671)	\$ (408,439)	\$ (5,921,503)
Net Income (Loss)	\$ 522,362	\$ 42,359	\$ 13,096	\$ 17,547	\$ 22,360	\$ 1,804	\$ 33,511	\$ 12,587	\$ 665,626
Income Statement (Year to Date)									
Gross Revenues	\$ 42,273,952	\$ 482,868	\$ 155,842	\$ 57,029	\$ 195,487	\$ 73,814	\$ 974,655	\$ 2,144,400	\$ 46,358,047
Contractual Adjustments	\$ (16,638,383)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,638,383)
Operating Expenses	\$ (24,502,054)	\$ (436,228)	\$ (106,702)	\$ (40,815)	\$ (177,508)	\$ (73,069)	\$ (742,239)	\$ (2,009,391)	\$ (28,088,006)
Net Income (Loss)	\$ 1,133,515	\$ 46,640	\$ 49,140	\$ 16,214	\$ 17,979	\$ 745	\$ 232,416	\$ 135,009	\$ 1,631,658

* Note that All balance sheet accounts of Dental Outreach has been moved to the Dental Clinic. Outreach has \$40,691 in Net Loss for 2016 not included in above. It closed 11/30/15.

RESOLUTION

WHEREAS, WALTER CORNELIUS GOUGH, M.D., was born in Pittsburgh, Pennsylvania on 24 April 1943, and departed this life on 16 February 2016, and

WHEREAS, following completion of his secondary and university education, **Walter C. Gough, M.D.**, was awarded the degree of Medical Doctor from Meharry Medical School, Nashville, Tennessee, in 1970, and

WHEREAS, Walter C. Gough, M.D., thereafter practiced in the Taborian Hospital and Delta Health Center in Mound Bayou, Mississippi, and at the Choctaw Indian Reservation in Philadelphia, Mississippi, and maintained Medical Staff privileges at North Sunflower Medical Center in Ruleville, Mississippi, providing needed medical services to minorities and impoverished persons in dire need of care, and

WHEREAS, Walter C. Gough, M.D., was Board Certified in the areas of Family Practice and Emergency Medicine, and

WHEREAS, in 1999, **Walter C. Gough, M.D.**, was elected as President of the Mississippi Chapter of the American College of Emergency Physicians and is the first minority physician to be named as President of such organization, and

WHEREAS, Walter C. Gough, M.D., was tireless and dedicated in providing medical services to Citizens of Drew and Sunflower County, Mississippi, and


WHEREAS, Walter C. Gough, M.D., was a devoted husband to his wife, May, a devoted father to his children and will be missed by all, and

WHEREAS, the North Sunflower Medical Center Board of Trustees, deems it appropriate to express the thanks of the Citizens of Sunflower County to **Walter C. Gough, M.D.**'s family for his services so rendered;

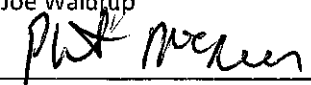
NOW, THEREFORE, IT IS RESOLVED, we, the Board of Trustees of North Sunflower Medical Center, acting for and on behalf of all citizens of Sunflower County, do hereby commend the exemplary life and service of **WALTER C. GOUGH, M.D.**, and express to his family sincere sympathy and loss at his passing of this earthly life.

A copy of this Resolution shall be delivered to the family of **Walter C. Gough, M.D.**, and appropriately spread upon the minutes of this Board.

Unanimously resolved by the Board of Trustees of North Sunflower Medical Center of Sunflower County, Mississippi, in regular session assembled on this the 22nd day of March 2016.



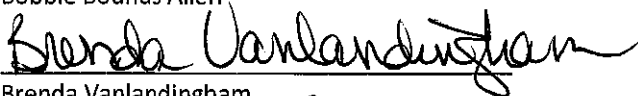
Billy Joe Waldrup



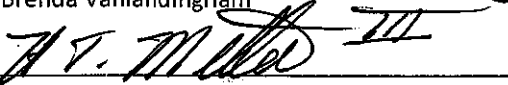
Phil McNeer



Bobbie Bounds Allen



Brenda Vanlandingham



H. T. Miller, III